

Household Payroll

Are you a household employer that is required to pay the nanny tax? While it may seem easier to pay household employees under the table, you could be putting yourself at risk for a hefty fine! Some household employers are not even aware that they're out of compliance!

Pay Household Employees Without the Risk!

Don't put yourself at risk by paying your household employees under the table. By partnering with Perpetual Resources Inc, you'll be able to make household payroll child's-play.

- Pay your employees quickly and easily in just a few clicks or make re-occurring payments automatically with auto-payroll.
- Calculate Social Security, Medicare, Unemployment and other taxes with each payroll run.
- Federal, state, and local payroll taxes are filed and paid quickly and accurately
- Offer Direct Deposit to your household employee(s) at no additional cost.
- ✓ Help your employees by managing their federal income and state income taxes on their behalf.
- We file form 1040-ES on your behalf and provide you with a signature-ready Schedule H to include with your tax filings.
- ✓ We produce your employees W-2s at the end of the year.



What is the Nanny Tax?

While the name may sound specific, nanny taxes simply describe the payroll taxes household employers are responsible for withholding and paying when they hire a household employee, such as a nanny, caretaker, or landscaper.

The nanny tax refers to Social Security and Medicare taxes that household employers are required to withhold (and pay) for each paycheck. The threshold for paying the nanny tax may change from year to year, so it's can be easier than you'd think to fall out of compliance!

How to Set Up Your Household Payroll

- 1. Determine if you meet the taxable threshold
- 2. Apply for an EIN as a Household Employer
- 3. Register as a Household Employer with your State/Local agencies to obtain Withholding, Unemployment and applicable Local Tax IDs.
- 4. Collect your employee's personnel, direct deposit and W-4 data.
- 5. Choose Your Payroll Schedule and Check dates.
- 6. Contact Perpetual Resources, Inc to set up your Household Payroll account today!



